

#### IV. ACKNOWLEDGEMENT

Respondent hereby acknowledges that he has read this Order in its entirety and fully understands the terms, and his rights and obligations contained herein.

ISSUED, this the 31<sup>st</sup> day of August, 2007.

**ERIC CLARK**  
Secretary of State

BY:

Patricia Melvin  
**PATRICIA MELVIN**  
Senior Attorney  
Business Regulation and Enforcement

**JAMES LEON SANFORD,**  
Individually and as  
**SANFORD FINANCIAL SERVICES**

James L. Sanford  
Date: 9-14-07

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